

TABLE 15
USE A SEPARATE SHEET FOR METRO & COUNTY

TAXATION		
Corporate Income Tax/Franchise Tax	State	Local
Rate (range)		
Formula (e.g. Sales, Property & Payroll)		
Federal Taxes Deductible		
Accelerated Depreciation Permitted (Yes or No)		
Personal Income Tax	State	Local
Rate (Range)	3.9	n/a
Earned Income		n/a
Unearned Income (e.g. Dividend)		n/a
Local Occupation Tax (Paid by Employee)	Rate	Basis
City Residents	n/a	
Non-City Residents	n/a	
Local Wage Tax (Paid by Employer)	Rate	Basis
City Residents		
Non-City Residents		
Gross Receipts Tax Rate by Type of Business		
A)		
B)		
C)		
D)		
E)		
Sales/Use Tax Rate		
State	6%	
Local	n/a	
Total	6%	
Sales Tax Rate by Utility:		
Electric Power	6%	
Natural Gas		
Fuel Oil		
Water		
Sewer		
Hazardous Waste Disposal		
Telephone		
Local		
Long Distance In State		
Long Distance Out of State		
Machinery & Equipment Subject to Sales/Use Tax		
Production		
Non-Production		
Pollution Control		
Office Furniture/Fixtures/Equipment		
Sales/Use Tax (Yes or No) on		
Office Building Construction Materials		
Industrial Building Construction Materials		
Manufacturers' Raw Materials		
Standard Software		
Custom Software		
Intangible Property		
Describe What is Subject to Tax Rate (e.g. Accounts Receivable, Capital Stock)		

Basis & Rate							
Stock Bond Transaction Fee (Yes or No & its Yes Rate)							
Real Property Tax Rates for Jurisdictions Featuring	A	B	C	D	E	F	G
Major Employment Centers							
City Millage							
County Millage							
School Millage							
Special District Millage							
Assessment Ratio (%)							
Effective Rate per \$100							
Personal Property Tax Rates per \$100	SUMMER Benton Charter Township	WINTER Benton Charter Township	SUMMER City of Saint Joseph	WINTER City of Saint Joseph	E	F	G
City Millage		12.5	17.27				
County Millage	3.2	2.5	1.6	0.6			
School Millage	18		18				
Special District Millage/Other	9.8		13.3	1.15			
Assessment Ratio (%)							
Effective Rate per \$100							
State Property Tax Effective Rate per \$100							
Real Property							
Personal Property (machinery/equipment)							
Property Tax After Core Income Tax							
Rate							
Basis & Rate							
Property Tax After Core Income Tax & State Excise Tax							
Taxable Items							
Rate for Each Item							
Subject to Personal Property Tax							
Production Machinery & Equipment							
Non Production Machinery & Equipment							
Pollution Control							
Inventory							
Raw Materials							
Work in Progress							
Finished Goods							
Freeport Legislation							
Applicable to Warehousing							
Applicable to Manufacturing							
Goods Stored in a Public Warehouse							
Office Furniture-Fixtures							
Computer Equipment							
Workstations							
Telephones							
Furniture							
Company Vehicles							
Standard Software							
Custom Software							

**N/A: Not Available

Sources: Benton Charter Twp., City of Saint Joseph, Smith-Dahmer Associates